

Message Text

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PAGE 01 STATE 003659
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 EA-07 OMB-01 TRSE-00 /032 R

DRAFTED BY OPIC/ID/CA:JTAVARES:BP

APPROVED BY EB/IFD/OID:RJSMITH

OPIC/ID/CA:WWJOURDIN

OPIC/GC:AKEESEE

EB/IFD/OIADSTEBBING

EA/EGY:CKENNEDY

NEA/IRN:DREUTHER

-----071911Z 106907 /44

P R 071813Z JAN 77

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO PRIORITY

INFO AMEMBASSY TEHRAN

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OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: BAHNSON INTERNATIONAL INC./OPIC

1. OPIC HAS REGISTERED BAHNSON FOR POLITICAL RISK CONSTRU-

CTION INSURANCE IN CONNECTION WITH BAHNSON'S PROPOSAL TO
MISR-IRAN TEXTILE COMPANY (MIRATEX), S.A.E., C.R. 1034
SUEZ, LOCATED AT 28 TALAAT HARB ST. (APT. 404-405), CAIRO.
BAHNSON'S PROPOSAL IS FOR SUPPLY AND INSTALLATION OF AIR
CONDITIONING EQUIPMENT FOR THREE TEXTILE MILLS, AND THE
TRAINING OF LOCAL PERSONNEL IN THE USE OF SUCH EQUIPMENT.

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2. OPIC HAS BEEN INFORMED THAT THE EGYPTIAN AND IRANIAN
GOVERNMENTS SHARE A FIFTY-FIFTY PERCENT EQUITY OWNERSHIP
IN MIRATEX, FIFTY PERCENT OF THE FUNDING BEING PROVIDED
FROM THE INDUSTRIAL DEVELOPMENT AND RENOVATION ORGANIZATION
OF IRAN AND FIFTY PERCENT FROM THE EGYPTIAN GOVERNMENT
THROUGH MISR FINE SPINNING AND WEAVING COMPANY LOCATED AT
KAFR EL DEWAR AND MISR SHEBIN EL KOM LOCATED AT SHEBIN EL

KOM.

3. OPIC REQUESTS INFORMATION CLARIFYING STATUS OF MIRATEX,
I.E., WHETHER IT CAN BE CONSIDERED AN EGYPTIAN GOVERNMENT
ENTITY OR AGENCY FOR PURPOSE OF THE JULY 16, 1974 USA-ARE

EXCHANGE OF NOTES ON INVESTMENT INCENTIVE PROGRAMS, AND
WHETHER PROJECT SPONSORED BY ARE FOR PURPOSES OF 1974
EXCHANGE OF NOTES. SOME OF INFO MAY BE GOTTEN FROM
DR. SAFEY EL DIN EL KHARADY, VICE CHAIRMAN OF MIRATEX,
AND/OR MISR/IRAN DEVELOPMENT BANK.

4. WOULD APPRECIATE EMBASSY COMMENTS REGARDING PROJECT,
ESPECIALLY SPECIFIC NATURE OF GOE AND GOI PARTICIPATION,
SOURCE OF FUNDS, AND DEVELOPMENTAL IMPACT INCLUDING ANY
ENVIRONMENTAL CONSIDERATIONS.

KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CONSTRUCTION, AIR CONDITIONERS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE003659
Document Source: CORE
Document Unique ID: 00
Drafter: JTAVARES:BP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770007-0585
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770170/aaaacjoe.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 768a30dc-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3642648
Secure: OPEN
Status: NATIVE
Subject: BAHNSON INTERNATIONAL INC./OPIC
TAGS: EINV, EFIN, EG, BAHNSON INTERNATIONAL INC
To: CAIRO
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/768a30dc-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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